



**Condensed Consolidated Statement of Comprehensive Income
For The Period Ended 31 December 2011**

	Note	3 months Ended		6 months Ended	
		31.12.11 RM'000	31.12.10 RM'000	31.12.11 RM'000	31.12.10 RM'000
Revenue	8	322,749	342,040	682,600	610,498
Cost of Sales		(283,919)	(276,958)	(595,906)	(505,351)
Gross Profit		38,830	65,082	86,694	105,147
Other Items of Income					
Interest Income	8	127	84	332	247
Other Operating Income		2,062	427	3,198	1,405
Other Items of Expenses					
Selling Expenses		(11,438)	(9,177)	(21,851)	(15,997)
Administrative Expenses		(8,675)	(7,837)	(17,699)	(20,588)
Finance Costs		(5,151)	(7,229)	(10,461)	(15,040)
Profit Before Tax	17	15,755	41,350	40,213	55,174
Income Tax Expense	20	(3,190)	(3,750)	(7,300)	(10,000)
Profit For The Period	8	12,565	37,600	32,913	45,174
Other Comprehensive Income:					
(Loss)/Gain on Fair Value Changes in Derivatives		(2,502)	1,066	(2,461)	1,508
Foreign Currency Translation		7,253	1,902	18,396	(6,672)
Other Comprehensive Income / (Expenses), Net of Tax		4,751	2,968	15,935	(5,164)
Total Comprehensive Income For The Period		17,316	40,568	48,848	40,010
Profit For The Period Attributable To:					
Owners of the Company		12,607	37,667	33,010	45,369
Non-controlling Interests		(42)	(67)	(97)	(195)
Profit For The Period		12,565	37,600	32,913	45,174
Total Comprehensive Income Attributable To:					
Owners of the Company		17,358	40,635	48,945	40,205
Non-controlling Interests		(42)	(67)	(97)	(195)
Total Comprehensive Profit For The Period		17,316	40,568	48,848	40,010
Earnings Per Share Attributable to Owners Of The Company (Sen Per Share):					
		3 months Ended	3 months Ended	6 months Ended	6 months Ended
		31.12.11	31.12.10	31.12.11	31.12.10
Basic	26 (a)	4.05	12.09	10.59	14.56
Diluted	26 (b)	4.05	11.87	10.59	14.30

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position
As At 31 December 2011

	Note	As at 31.12.11 RM'000	As at 30.06.11 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	9	1,039,078	1,012,870
Biological assets	9	641,142	635,996
Investment properties	9	9,732	9,732
Land use rights	9	16,199	15,167
Deferred tax assets		1,789	1,789
Other receivables		24,904	17,444
		<u>1,732,844</u>	<u>1,692,998</u>
Current Assets			
Inventories		170,792	235,171
Trade receivables		70,724	79,177
Other receivables		29,498	17,211
Tax recoverable		10,118	5,807
Derivative assets		1,732	4,413
Cash and bank balances		113,720	118,884
		<u>396,584</u>	<u>460,663</u>
TOTAL ASSETS		<u><u>2,129,428</u></u>	<u><u>2,153,661</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		155,839	155,839
Share premium		53,727	53,727
Retained earnings	22	369,879	336,869
Other reserves		673,969	658,034
		<u>1,253,414</u>	<u>1,204,469</u>
Non-controlling interests		357	454
Total Equity		<u>1,253,771</u>	<u>1,204,923</u>
Non-Current Liabilities			
Borrowings	23	175,423	178,664
Deferred tax liabilities		112,799	113,799
		<u>288,222</u>	<u>292,463</u>
Current Liabilities			
Borrowings	23	503,387	544,014
Trade payables		69,455	88,196
Other payables		14,593	24,065
		<u>587,435</u>	<u>656,275</u>
Total Liabilities		<u>875,657</u>	<u>948,738</u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,129,428</u></u>	<u><u>2,153,661</u></u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity
For The Period Ended 31 December 2011

	← Non-Distributable		Distributable		← Attributable to Owners of the Company			→		
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Other Reserves Total RM'000	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Equity Attributable to Owners of the Company, Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 July 2010	155,839	53,727	251,426	501,060	500,201	-	859	962,052	437	962,489
Effects of adopting FRS 139	-	-	220	-	-	-	-	220	-	220
As restated	155,839	53,727	251,646	501,060	500,201	-	859	962,272	437	962,709
Total comprehensive income	-	-	46,877	(6,672)	-	-	(6,672)	40,205	(195)	40,010
At 31 December 2010	155,839	53,727	298,523	494,388	500,201	-	(5,813)	1,002,477	242	1,002,719

	← Non-Distributable		Distributable		← Attributable to Owners of the Company			→		
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Other Reserves Total RM'000	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Equity Attributable to Owners of the Company, Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 July 2011	155,839	53,727	336,869	658,034	658,973	4,193	(5,132)	1,204,469	454	1,204,923
Total comprehensive income	-	-	33,010	15,935	-	(2,461)	18,396	48,945	(97)	48,848
At 31 December 2011	155,839	53,727	369,879	673,969	658,973	1,732	13,264	1,253,414	357	1,253,771

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Cash Flows
For The Period Ended 31 December 2011

	Note	6 months Ended	
		31.12.11 RM'000	31.12.10 RM'000
Operating Activities			
Profit before tax		40,213	55,174
<u>Adjustments for:</u>			
Depreciation of property, plant and equipment	17	15,708	14,668
Gain on disposal of property, plant and equipment		(190)	-
Provision for stock written off	17	5	32
Interest expenses	17	10,461	15,040
Interest income	17	(332)	(247)
Operating profit before working capital changes		65,865	84,667
<u>Changes in working capital:</u>			
Decrease in inventories		64,374	50,853
Increase in receivables		(11,073)	(23,916)
Decrease in payables		(28,213)	(58,863)
Total changes in working capital		25,088	(31,926)
Cash flows from operations		90,953	52,741
Interest paid	17	(10,461)	(15,040)
Income tax paid		(12,612)	(5,325)
Net cash flows from operating activities		67,880	32,376
Investing Activities			
Purchase of property, plant and equipment		(16,791)	(11,236)
Plantation development expenditure		(5,146)	(2,784)
Purchase of investment properties		-	(10)
Proceeds from disposal of property, plant and equipment		422	575
Interest received	17	332	247
Net cash flows used in investing activities		(21,183)	(13,208)
Financing Activities			
Drawdown of bank borrowings		1,144,502	1,790,961
Repayment of bank borrowings		(1,188,370)	(1,790,536)
Net cash flows (used in) / from financing activities		(43,868)	425
Net increase in cash and cash equivalents		2,829	19,593
Effects of exchange rate differences		(7,993)	1,075
Cash and cash equivalents at beginning of year		118,884	53,417
Cash and cash equivalents at end of period		113,720	74,085

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.